

We claim:

1. A method of sending funds between parties, comprising the steps of
authorizing an escrow agent to hold a fund of a sender;
5 automatically transferring the escrow agent held fund to a remote site; and
virtually simultaneously disbursing the fund to a recipient at the remote site,
wherein the recipient has access to the fund 24 hours a day, 365 days a year at the remote
site.
- 10 2. The method of claim 1, wherein the fund includes: a money transfer.
3. The method of claim 1, wherein the fund includes: a cash transfer.
4. The method of claim 1, wherein the remote site includes at least one of:
15 any ATM(automated teller machine), and a P.O.S.(point of sale)Terminal.
5. The method of claim 1, wherein the disbursing step further includes:
fixably attaching a magnetic card by a tether line to the remote site.
- 20 6. The method of claim 1, wherein the disbursing step further includes:
a magnetic card at the remote site.
7. The method of claim 6, wherein the magnetic card includes:
a credit card at the remote site.
- 25 8. The method of claim 6, wherein the magnetic card includes at least one of:
an ATM(automated teller machine) card, and a debit card at the remote site.

9. The method of claim 1, wherein the authorizing step includes: an electronic authorization.

5 10. The method of claim 9, wherein the electronic authorization includes the step of: accessing a touch tone telephone.

11. The method of claim 9, wherein the electronic authorization includes the step of: accessing a computer modem.

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12. The method of claim 1, wherein the sender uses funds from a credit card.

13. The method of claim 1, wherein the sender uses funds from a debit card.

15 14. The method of claim 1, wherein the sender uses funds from at least one of: a bank card, and a bank account.

15. The method of claim 1, wherein the sender uses funds from an ATM(automated teller machine) card.

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16. A method of transferring money to remote locations, comprising the steps of:
(a) electronically authorizing cash funds through a touch-tone telephone by a sender to be held by an escrow agent;

(b) temporarily storing the cash funds with the escrow agent; and

25 (c) retrieving the cash funds by a recipient at a remotely located automated teller machine(ATM).

17. The method of claim 16, wherein the sender authorizes the cash funds through at least one of: a credit card, a bank card, a debit card, and an automated teller machine(ATM) card; and

the recipient retrieves the cash funds with at least one of: a credit card, a bank card, a
5 debit card, and an automated teller machine(ATM) card.

18. A money transfer system comprising:

electronic input means for allowing a sender to input money funds from a sender's account without a pre-existing relationship;

10 electronic storage means for storing the input money funds; and

electronic retrieval means for allowing a remotely located recipient to remove the money funds with a magnetic card, without having a pre-existing relationship between the recipient and the electronic storage means.

15 19. The money transfer system of claim 18, wherein the electronic input means includes:

a sender's card for allowing the sender to enter the money funds from the sender's account through a touch-tone phone connection to the electronic storage means.

20 20. The money transfer system of claim 18, wherein the electronic retrieval means includes:

a recipient's magnetic card used at an automated teller machine(ATM) to retrieve the money funds.

25 21. The money transfer system of claim 20, wherein the magnetic card includes:

a tether line fixably connecting the magnetic card to the ATM.

22. The money transfer system of claim 18, wherein the sender includes:
a service provided selected from at least one of an employer or a merchant.

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23. The money transfer system of claim 18, wherein the magnetic card includes:
a first magnetic stripe on one side for being used with the electronic retrieval
means, and a second magnetic stripe on an opposite side of the card for allowing
other transactions.

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24. The method of claim 16, wherein the retrieving step further includes:
using a card with magnetic stripes on both sides, wherein at least one of the
stripes is for retrieving the cash funds.

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25. The method of claim 1, wherein the disbursing step further includes:
using one magnetic stripe from a card having magnetic stripes on both sides at the
remote site